FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO              | OVAL      |  |  |  |  |  |
|------------------------|-----------|--|--|--|--|--|
| OMB Number:            | 3235-0287 |  |  |  |  |  |
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| hours per response:    | 0.5       |  |  |  |  |  |
|                        |           |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  SLT/TAG Inc.  (Last) (First) (Middle)  C/O MORRIS GALEN, TONKEN TORP L.L.P.  1600 PIONEER TOWER, 888 SW FIFTH AVENUE |  |              |             |   |  | 3. E 07/   | 2. Issuer Name and Ticker or Trading Symbol ASBURY AUTOMOTIVE GROUP INC NYSE: ABG  3. Date of Earliest Transaction (Month/Day/Year) 07/20/2006  4. If Amendment, Date of Original Filed (Month/Day/Year) |   |        |                  |   |        |  |                     |                                      |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title Other (specify below)  6. Individual or Joint/Group Filing (Check Applicable) |  |  |   |  |  |  |
|--|--|--------------|-------------|---|--|--|--|---|--------|------------------|---|--------|--|---------------------|--------------------------------------|--|--|--|--|---|--|--|--|
| (Street) PORTLA (City)   |  | OR<br>State) |             | 97204<br>Zip)                           |  | -  |  |   |        |                  |   |        |  |                     |                                      | Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person                          |  |  |  |   |  |  |  |
| 4 Title of C   | ` / l / l /  | -t 2\        | Tabl        | e I - Noi                               | 1  |  |  |   |        | quired,          | Dis   |        |  |                     |                                      |  |  |  | ء ا  | Ownership                               | 7. Nature                              |  |  |
|  |  |              |             |   | 2. Transaction<br>Date<br>(Month/Day/Year) |  | ar) E  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        | Transa<br>Code ( | Transaction Code (Instr.  |        | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |                     |                                      |  | Securi<br>Benefi<br>Owned  | Amount of ecurities eneficially wned Following                           |  | rm: Direct<br>or Indirect<br>(Instr. 4) | of Indirect<br>Beneficial<br>Ownership |  |  |
|  |  |              |             |   |  |  |  |   |        | Code             | v   | Amount |  | (A) or<br>(D)       | Pric                                 | :e   |  | ted<br>action(s)<br>3 and 4)   |  |   | (Instr. 4)                             |  |  |
| Common   | stock, par   | value \$0    | 0.01 per sl | hare                                    | 07/20                                      | )/2006   | 5  |   |        | S                |   | 1,000  |  | D                   | \$20.13                              |  |  | 1,200  |  | D                                       |  |  |  |
| Common stock, par value \$0.01 per share 07/20   |  |              |             |   |  | )/2006   | 5  |   |        | S                |   | 500    |  | D                   | \$20.14                              |  |  | 3,700  |  | D                                       |  |  |  |
| Common stock, par value \$0.01 per share 07/20.  |  |              |             |   | )/2006                                     | 5  |  |   | S      |                  | 100   |        | D  | \$20.17             |                                      |  | 3,600  |  | D  |   |  |  |  |
| Common stock, par value \$0.01 per share 07/20   |  |              |             |   |  | )/2006   | 5  |   |        | S                |   | 2,600  |  | D \$20              |                                      | 0.16   |  | 1,000  |  | D                                       |  |  |  |
| Common stock, par value \$0.01 per share 07/20.  |  |              |             |   |  | )/2006   | 5  |   |        |                  |   | 600    |  | D                   | \$20.15                              |  | 400  |  |  | D                                       |  |  |  |
| Common stock, par value \$0.01 per share 07/20/  |  |              |             |   |  |  | 5  |   |        | S                | s 400 D \$  |        | \$2  | 0.11                | 0                                    |  |  | D  |  |   |  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |              |             |   |  |  |  |   |        |                  |   |        |  |                     |                                      |  |  |  |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | titive Conversion Date Execution or Exercise (Month/Day/Year) if any   |              | Date,       | 4.<br>Transaction<br>Code (Instr.<br>8) |  | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date E<br>Expiratio<br>(Month/D                          | n Date | •                | 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)  Amount of Months and 4)  Amount of Numb of Share |        |  | Deri<br>Sec<br>(Ins | rice of<br>vative<br>urity<br>tr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | y  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |  |  |

Explanation of Responses:

Remarks:

Lynne A. Burgess, Attorney-in- 07/24/2006

Fact

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).