FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |  |  |  |  |  |  |  |  |  |  |  |
|--------------|--|--|--|--|--|--|--|--|--|--|--|
|              |  |  |  |  |  |  |  |  |  |  |  |

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     SLT/TAG Inc.   |   |                                    |          |   |            |   | 2. Issuer Name and Ticker or Trading Symbol ASBURY AUTOMOTIVE GROUP INC NYSE: ABG ] |        |                                    |   |                             |  |           |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title Other (specify |  |   |  |  |  |
|--|---|------------------------------------|----------|---|------------|---|---|--------|------------------------------------|---|-----------------------------|--|-----------|---|---|--|---|--|--|--|
| (Last) (First) (Middle) C/O MORRIS GALEN, TONKEN TORP L.L.P. 1600 PIONEER TOWER, 888 SW FIFTH AVENUE |   |                                    |          |   |            |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2005                         |        |                                    |   |                             |  |           |   |   |  |   |  |  |  |
| (Street) PORTLAND OR 97204   |   |                                    |          |   |            | 4. If An                                    |   |        |                                    |   |                             |  |           |   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |  |  |
| (City)   | (Sta  | ate)                               | (Zi      | ip)   |            |   |   |        |                                    |   |                             |  |           |   | F 613   | OII  |   |  |  |  |
|  |   |                                    | Table    | I - Nor   | -Deriva    | ative S                                     | ecuritie  | es Acc | uired,                             | Dis   | osed of                     | or Be  | enefi     | cially  | Owne  | ed   |   |  |  |  |
| 1. Title of Security (Instr. 3)  |   |                                    |          | 2. Transa<br>Date<br>(Month/D                               |            | 2A. Deen<br>Execution<br>if any<br>(Month/D |   | Code ( | ction<br>Instr.                    | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) |                             |  |           | Securi<br>Benefi<br>Owner                           | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership               |  |  |  |
|  |   |                                    |          |   |            |   |   |        | Code                               | v   | Amount                      | (A) o  | r Pr      | ice   | Repor<br>Transa<br>(Instr.  | ted<br>action(s)<br>3 and 4)   |   | (Instr. 4)   |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 300                         | D  | \$        | 15.98   | 6   | 08,700   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 3,900                       | D  |           | \$ <mark>16</mark>                                  | 6   | 04,800   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 1,800                       | D  | \$        | 16.01   | 6   | 03,000   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 2,400                       | D  | \$        | 16.02   | 6   | 00,600   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 800                         | D  | \$        | 16.03   | 5!  | 99,800   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 700                         | D  | \$        | 16.04   | 5   | 99,100   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 6,500                       | D  | \$        | 16.05   | 5!  | 92,600   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 600                         | D  | \$        | 16.06   | 5   | 92,600   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 1,200                       | D  | \$        | 16.07   | 5!  | 90,800   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 1,800                       | D  | \$        | 16.08   | 5   | 39,000   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 100                         | D  | \$        | 16.09   | 5   | 38,900   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 2,500                       | D  | \$        | 16.1  | 5   | 36,400   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 200                         | D  | \$        | 16.15   | 5   | 36,200   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 200                         | D  | \$        | 16.19   | 5   | 36,000   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 500                         | D  | \$        | 316.2   | 5   | 35,500   | D   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 1,300                       | D  | \$        | 16.26   | 5   | 34,200   | D   |  |  |  |
| Common stock, par value \$0.01 per share   |   |                                    |          |   | 02/18/2005 |   |   |        | S                                  |   | 100                         | A  | \$        | 16.37   | 584,100   |  | D   |  |  |  |
| Common stock, par value \$0.01 per share   |   |                                    |          |   | 02/18/2005 |   |   |        | S                                  |   | 900                         | D  | \$16.4    |   | 583,200   |  | D   |  |  |  |
| Common stock, par value \$0.01 per share   |   |                                    |          |   | 02/18/2005 |   |   |        | S                                  |   | 1,000                       | D  | D \$16.42 |   | 5   | 32,200   | D   |  |  |  |
| Common stock, par value \$0.01 per share 02/18/  |   |                                    |          |   | /2005      |   |   | S      |                                    | 1,000   | D                           | D \$16.4   |           | 581,200   |   | D  |   |  |  |  |
| Common   | stock, par v  | alue \$0.01                        | per sha  | are   | 02/18/     | /2005                                       |   |        | S                                  |   | 100                         | D  | \$        | 16.45   | 5   | 31,100   | D   |  |  |  |
|  |   |                                    | Tab      |   |            |   |   |        |                                    |   | sed of, o                   |  |           |   | wned  |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transacti<br>Date<br>(Month/Day | /Year) i | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |            | 4.<br>Transactio<br>Code (Insi              | 5. Number 6   |        | 6. Date E<br>Expiratio<br>(Month/D | xercis<br>n Date  | able and                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. and 4) |           | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |                                    | Code     |   | (A)        | (D)   | Date<br>Exercisal   |        | Expiration Date                    | 1   | or<br>Numbe<br>of<br>Shares | r  |           |   |   |  |   |  |  |  |

**Explanation of Responses:** 

Remarks:

Lynne A. Burgess, Attorney-in-**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.