FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0104 |  |  |  |  |  |  |
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| hours per response:      | 0.5       |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |                    |                    | 01 3000  | 1011 30(11) 01     | the investment company Act or   | 10-10                                  |   |  |   |  |  |
|--|--------------------|--------------------|--|--------------------|---|--|---|--|---|--|--|
| 1. Name and Address of Reporting Person* SILVERIO STEPHEN M  |                    |                    | 2. Date of Event<br>Requiring Stater<br>(Month/Day/Yea<br>03/13/2002 | ment               | 3. Issuer Name and Ticker or Trading Symbol ASBURY AUTOMOTIVE GROUP INC [ ABG ]               |  |   |  |   |  |  |
| (Last) C/O THOMA EAST  | (First) SON AUTO G | (Middle) ROUP-CORP |  |                    | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director X 10% Owner |  |   | 5. If Amendment, Date of Original Filed (Month/Day/Year) |   |  |  |
| 17225 SE MCLOUGHLIN BLVD.  |                    |                    |  |                    | Officer (give title below)  | Other (spe                             | Ap  | olicable Line)   | /Group Filing (Check y One Reporting Person                 |  |  |
| (Street) PORTLAND  | OR                 | 97268              |  |                    |   |  |   |  | y More than One   |  |  |
| (City)   | (State)            | (Zip)              |  |                    |   |  |   |  |   |  |  |
| Table I - Non-Derivative Securities Beneficially Owned   |                    |                    |  |                    |   |  |   |  |   |  |  |
| 1. Title of Security (Instr. 4)  |                    |                    |  |                    | 2. Amount of Securities<br>Beneficially Owned (Instr. 4)                                      | Form: Dire                             | Form: Direct (D) (Instr. 5) or Indirect (I) |  | Beneficial Ownership  |  |  |
| Common Stock, par value \$0.01 per share   |                    |                    |  |                    | 19,370(1)   | D                                      |   |  |   |  |  |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                    |                    |  |                    |   |  |   |  |   |  |  |
| 1. Title of Derivative Security (Instr. 4)   |                    | str. 4)            | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)       |                    | d 3. Title and Amount of Securities<br>Underlying Derivative Security (Ins                    |  | 4.<br>Conversion<br>or Exercise             | Form:  | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |  |  |
|  |                    |                    | Date<br>Exercisable  | Expiratior<br>Date | n<br>Title  | Amount<br>or<br>Number<br>of<br>Shares | Price of<br>Derivative<br>Security          | Direct (D)<br>or Indirect<br>(I) (Instr. 5)              |   |  |  |
| Common Stoc  | k, par value \$0.  | .01 per share      | 03/13/2003 <sup>(2)</sup>  | 03/13/2012         | 2 Common Stock  | 10,606                                 | 16.5  | D  |   |  |  |
| Common Stoc  | k, par value \$0.  | .01 per share      | 05/27/2004 <sup>(2)</sup>  | 05/27/2013         | Common Stock  | 50,000                                 | 11.63                                       | D  |   |  |  |

## Explanation of Responses:

1. Stephen M. Silverio could be deemed to be part of a group as defined in Section 13(d) of the Exchange Act that owns approximately 79% of the outstanding common stock of Asbury Automotive Group, Inc. based upon voting arrangements in a shareholders agreement. Stephen M. Silverio expressly disclaims beneficial ownership of the shares of Asbury Automitive Group. Inc. beneficially owned by all other parties to the shareholders agreement.

2. Vesting 1/3, 1/3, 1/3 each year. The first 1/3 vest date is listed.

## Remarks:

<u>Stephen M. Silverio</u> <u>02/24/2004</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.