FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  CHILDS & ASSOCIATES INC  (Last) (First) (Middle)  C/O CROWN FORD  256 SWAIN STREET  (Street)  FAYETTEVILLE NC 28303  (City) (State) (Zip) |  |  |                              |         |   | 2. Issuer Name and Ticker or Trading Symbol ASBURY AUTOMOTIVE GROUP INC  [ NYSE: ABG ]  3. Date of Earliest Transaction (Month/Day/Year) 01/20/2005  4. If Amendment, Date of Original Filed (Month/Day/Year) |   |  |  |         |   |          |  |                    | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title below)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |                        |   |  |  |   |
|---|--|--|------------------------------|---------|---|---|---|--|--|---------|---|----------|--|--------------------|--|------------------------|---|--|--|---|
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |  |  |                              |         |   |   |   |  |  |         |   |          |  |                    |  |                        |   |  |  |   |
| 1. Title of S   | Date   | 2. Transaction<br>Date<br>(Month/Day/Year) |                              |         | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                     |   | 3.<br>Transaction<br>Code (Instr.<br>8) |  | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |         |   |          | or 5. Amo<br>4 and Securit<br>Benefic<br>Owned<br>Report |                    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |                        | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |   |
|   |  |  |                              |         |   |   |   |  | Code   | v       | Amount  | (A<br>(1 | A) or<br>D)  | Price              | _  т   | ransa                  | action(s)<br>3 and 4)   |  |  | ( |
| Common stock, par value \$0.01 per share 01/20/   |  |  |                              |         |   |   | 2005                                    |  | S  | s 2     |   | )        | D  | \$ <mark>16</mark> | .6.35  |                        | 9,930   | D  |  |   |
| Common  | /2005  |  |                              |         | S   |   | 600                                     |  | D  | \$17.27 |   | 49,330   |  | D                  |  |                        |   |  |  |   |
| Common stock, par value \$0.01 per share 01/21  |  |  |                              |         |   | /2005   |   |  |  |         | 2,100   |          | D  | D \$17             |  | 47,230                 |   | D  |  |   |
| Common stock, par value \$0.01 per share 01/21  |  |  |                              |         |   | 2005  |   |  | S  |         | 100   |          | D  | \$17.07            |  | 47,130                 |   | D  |  |   |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)                     |  |                              |         |   |   |   |  |  |         |   |          |  |                    |  |                        |   |  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year) |  | 4.<br>Transa<br>Code (<br>8) | (Instr. | on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | Expiration (Month/I                     | Date Exercisable and Expiration Date Month/Day/Year)  Date Exercisable Expiration Date |  |         | Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount of Security (Instr. and 4) |          | t<br>r   |                    | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4)  | Or<br>For<br>Or<br>(I) | ).<br>wnership<br>orm:<br>rect (D)<br>Indirect<br>(Instr. 4)      | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |   |

**Explanation of Responses:** 

Remarks:

Lynne A. Burgess, Attorney-in-01/24/2005

Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.