FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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| OMB APPROVAL |
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OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SLT/TAG Inc. | | | | | | | | 2. Issuer Name and Ticker or Trading Symbol ASBURY AUTOMOTIVE GROUP INC NYSE: ABG] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify | | | | |
|--|--|-------------|---|------------------------------|------------------|----------------|---|---|--|------------------|--------|---|-------|---------------|--|--|---|--|---|--|--|
| (Last) (First) (Middle) C/O MORRIS GALEN, TONKEN TORP L.L.P. 1600 PIONEER TOWER, 888 SW FIFTH AVENUE | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2005 | | | | | | | | | | low) | below | | | |
| (Street) PORTLAND OR 97204 (City) (State) (Zip) | | | | | | . 4. 11 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (51 | rative | | ouritic | νς Λο <i>ι</i> | wirod | Dic | nocod o | f 0' | r Pon | oficia | Ilv Ow | nod | | | | | | | | |
| Di | | | | | 2. Trans Date | 2. Transaction | | 2A. Deemed Execution Date, | | 3. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | 5. A Sec Ber Ow | mount of urities leficially ned Following lorted | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Tra | nsaction(s) tr. 3 and 4) | | , | | |
| Common | stock, par v | alue \$0.01 | per sh | are | 02/24 | 1/2005 | 5 | | | S | | 4,000 | | D | \$15 | 5 | 522,600 | D | | | |
| Common | stock, par v | alue \$0.01 | per sh | are | 02/24 | 1/2005 | 5 | | | S | | 1,000 | | D | \$15. | 53 | 521,600 | D | | | |
| Common stock, par value \$0.01 per share | | | | | | 02/24/2005 | | | | S | | 2,700 | | D | \$ 15 . | 55 | 518,900 | D | | | |
| Common stock, par value \$0.01 per share | | | | | 02/24/2005 | | | | | S | | 400 | | D | \$ <mark>15.</mark> | 56 | 518,500 | D | | | |
| Common | stock, par v | alue \$0.01 | per sh | iare | 02/24 | 1/2005 | 5 | | | S | | 800 | | D | \$15. | 57 | 517,700 | D | | | |
| Common stock, par value \$0.01 per share | | | | | 02/24/2005 | | | | | S | | 500 | | D | \$15. | 58 | 517,200 | D | | | |
| Common stock, par value \$0.01 per share | | | | iare | 02/24/2005 | | | | | S | | 2,500 | | D | \$15. | 59 | 514,700 | D | | | |
| Common | stock, par v | alue \$0.01 | per sh | are | 02/24 | 1/2005 | 5 | | | S | | 1,200 | | D | \$15 | 6 | 513,500 | D | | | |
| Common | stock, par v | alue \$0.01 | per sh | are | 02/24 | 1/2005 | 5 | | | S | | 400 | | D | \$15. | 61 | 513,100 | D | | | |
| Common stock, par value \$0.01 per share | | | | iare | 02/24/2005 | | | | | S | | 500 | | D | \$15. | 52 | 512,600 | D | | | |
| Common stock, par value \$0.01 per share | | | | | 02/24/2005 | | | | | S | | 600 | | D \$15. | | 55 | 512,000 | D | | | |
| Common stock, par value \$0.01 per share | | | | | 02/24/2005 | | | | | | | 500 | | D | \$15. | 58 | 511,500 | D | | | |
| Common stock, par value \$0.01 per share | | | | | 02/24/2005 | | | | | S | | 1,300 | | D | \$15. | 59 | 510,200 | D | | | |
| Common stock, par value \$0.01 per share | | | | | 02/24/2005 | | 5 | | | S | | 100 | D \$ | | \$15 | .7 | 510,100 | D | | | |
| Common stock, par value \$0.01 per share | | | | | 02/24/2005 | | | | | S | | 800 | | D | \$15. | 76 | 509,300 | D | | | |
| Common stock, par value \$0.01 per share 0 | | | | | 02/24/2005 | | | | | S | | 900 | | D | \$15. | 77 | 508,400 | D | | | |
| Common stock, par value \$0.01 per share 02/2 | | | | | 02/24 | 2/24/2005 | | | | S | | 200 | | D | \$15. | 79 | 508,200 | D | | | |
| Common stock, par value \$0.01 per share 02/24/2 | | | | | | 1/2005 | 5 | | | S | | 600 | | D | \$15. | 33 | 507,600 | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ivative Conversion Date Execution curity or Exercise (Month/Day/Year) if any | | 3A. Deemed Execution I if any (Month/Day | Date, Transacti Code (Ins | | | on of E | | 6. Date Exercis Expiration Date (Month/Day/Yea | | • | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | 8. Price of Derivative Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | of | | | | | | | |

Explanation of Responses:

Remarks:

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.