

Asbury Automotive Group, Inc. Acquires New Ford Store in Texas

December 16, 2014 4:30 PM ET

DULUTH, Ga., Dec. 16, 2014 /PRNewswire/ -- Asbury Automotive Group, Inc. (NYSE: ABG), one of the largest automotive retail and service companies in the U.S., is pleased to announce that it has acquired Texas Motors Ford. The Ford dealership generates approximately \$140 million in revenues annually. The new dealership will be rebranded David McDavid Ford Fort Worth and brings the number of Asbury stores in Texas to 7.

The newly acquired store is located at 300 West Loop 820 South in Fort Worth. For years, the Ford store has excelled in providing quality sales and service to customers in the Fort Worth area with a huge inventory of new, pre-owned and fleet/commercial vehicles.

"We are excited to announce our first acquisition in Fort Worth and are pleased to expand our suite of Ford stores. We are looking forward to carrying on the superior quality of service and sales the customers of Texas Motors Ford have come to expect. We welcome our new employees to the Asbury family and are excited about our opportunities in Fort Worth," said David Hult, Executive Vice President and Chief Operating Officer of Asbury Automotive Group.

Earlier this month, Asbury completed the acquisition of a Ford store in Sandy Springs, GA.

About Asbury Automotive Group

Asbury Automotive Group, Inc. ("Asbury"), a Fortune 500 company headquartered in Georgia, is one of the largest automotive retailers in the U.S. Asbury operates 83 dealerships, encompassing 104 franchises for the sale and servicing of 29 domestic and foreign brands of vehicles. Asbury also operates 24 collision repair centers and three stand-alone used vehicle stores. Asbury offers customers an extensive range of automotive products and services, including new and used vehicle sales and related financing and insurance, vehicle maintenance and repair services, replacement parts and service contracts.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/asbury-automotive-group-inc-acquires-new-ford-store-in-texas-300010449.html>

SOURCE Asbury Automotive Group, Inc.

PR Contact: Kristi Griggs, Asbury Communications Liaison, 336-285-0210 Ext 105, pr@asburyauto.com or Investor Contact: Matt Pettoni, VP & Treasurer, 770-418-8219, ir@asburyauto.com