SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287										
Estimated average burden										
hours per response:	0.5									

Instruction 1(o).	File	ed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	4		
Hult David			2. Issuer Name and Ticker or Trading Symbol <u>ASBURY AUTOMOTIVE GROUP INC</u> [ABG]		ationship of Reporting P k all applicable) Director Officer (give title below)	Person(s) to Issuer 10% Owner Other (specify below)
(Last)	(First)	(Middle) VE GROUP, INC.	3. Date of Earliest Transaction (Month/Day/Year)	1	President &	,
1		Y NW, SUITE 300	05/06/2020			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fil	ling (Check Applicable
DULUTH	GA	30097		X	Form filed by One Re	eporting Person
	011	50007	-		Form filed by More th Person	nan One Reporting
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date (Month/Day/Year)		Execution Date, Transaction D		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	05/06/2020		S		4,887(1)	D	\$65.06 ⁽²⁾	80,092	D	
Common Stock	05/07/2020		S		9,5 25 ⁽¹⁾	D	\$66 ⁽³⁾	70,567	D	
Common Stock	05/07/2020		S		588(1)	D	\$67.06 ⁽⁴⁾	69,979	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

												9			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of I		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The reporting person sold shares as part of his annual financial planning strategy for asset diversification and estate planning purposes, which he has done in the past (April 2019) and may continue to do on an annual basis.

2. Represents the weighted average share price of an aggregate total of 4,887 shares of Issuer's common stock sold in the price range of \$65.00 to \$65.67 by the reporting person undertakes to provide upon request by the Commission staff, the Issuer or security holder, full information regarding the number of shares sold at each separate price.

3. Represents the weighted average share price of an aggregate total of 9,525 shares of Issuer's common stock sold in the price range of \$65.80 to \$66.79 by the reporting person. The reporting person undertakes to provide upon request by the Commission staff, the Issuer or security holder, full information regarding the number of shares sold at each separate price.

4. Represents the weighted average share price of an aggregate total of 588 shares of Issuer's common stock sold in the price range of \$66.83 to \$67.43 by the reporting person. The reporting person undertakes to provide upon request by the Commission staff, the Issuer or security holder, full information regarding the number of shares sold at each separate price.

Remarks:

<u>/s/George A. Villasana,</u> <u>Attorney In-Fact</u>

05/08/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.