FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WOOLEY JEFF I				<u>A</u>	2. Issuer Name and Ticker or Trading Symbol ASBURY AUTOMOTIVE GROUP INC NYSE: ABG]							[Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) 4636 N.	,	irst) BRY HIGHWAY	(Middle)				3. Date of Earliest Transaction (Month/Day/Year) 10/31/2003							Officer (give title Other (spe below) below)				
(Street) TAMPA FL 33614-7022 (City) (State) (Zip)				_ 4. _	Line) X Fort) X Form file	Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting n				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				action	tion 2A. Deemed Execution Date,		3. 4. Secur		4. Securitie	ties Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and				(Instr. 4)	
Common Stock, par value \$.01 per share 10/31/2					1/2003	003		G		117,554	D	\$0	117,554	4 ⁽¹⁾	I		JIW Fund I, LLC	
Common Stock, par value \$.01 per share 10/31/2				1/2003	2003		G		117,554	A	\$0	1,280,037		I		JIW Enterprises, Inc.		
			Table II								osed of, converti			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Num derivat Securi Benefi Owned Follow Report	tive ties cially I ing	10. Owners Form: Direct (or Indir (I) (Inst	Beneficial Ownershi ect (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares		(Instr.			
Call Option (obligation to sell) ⁽²⁾	\$1	10/31/2003			G			117,554	(3)		(4)	Asbury Common Stock, par value \$.01 per share	117,554	\$0		0 D		

Explanation of Responses:

- 1. Jeffrey I. Wooley could be deemed to be part of a group as defined in Section 13(d) of the Securities Exchange Act of 1934 that owns approximately 80% of the outstanding common stock of Asbury Automotive Group, Inc. based on voting arrangements in a shareholders agreement. Mr. Wooley expressly disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 2. The call options are options to purchase membership units in JIW Fund I, LLC. Each such membership unit shall represent the economic interest in one share of Asbury common stock.
- 3. Options are exercisable on the earlier of a "liquidity event" as defined in the applicable Summary of Option Terms or October 31, 2013.
- 4. Some options expire 15 years after the date awarded. Some options expire on the earlier of (a) 15 years after the date awarded and (b) the date of the termination of the holder's employment with Asbury (or its affiliates) for any reason other than by reason of death or disability.

Remarks:

<u>Jeffrey I. Wooley</u>

** Signature of Reporting Person

11/04/2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.