



Asbury Automotive Group Acquires Toyota/Scion Dealership in Roswell, Georgia

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NEW YORK, March 4 /PRNewswire-FirstCall/ -- Asbury Automotive Group, Inc. (NYSE: ABG), one of the largest automotive retail and service companies in the U.S., today announced that it has acquired Toyota of Roswell (Georgia), which generates approximately \$100 million in annual revenues from its Toyota and Scion franchises. The dealership will be re-branded Nalley Toyota of Roswell and Nalley Scion of Roswell. Terms of the transaction were not disclosed.

"I am very pleased to welcome the Toyota of Roswell team to the Asbury family," said Charles R. Oglesby, President & CEO of Asbury Automotive Group. "The addition of this Toyota/Scion dealership, our first under the Nalley umbrella, will significantly strengthen Asbury's operations in the suburban Atlanta market. This acquisition highlights our continued focus on strong luxury and mid-line import brands in attractive geographical markets."

About Asbury Automotive Group

Asbury Automotive Group, Inc. ("Asbury"), headquartered in New York City, is one of the largest automobile retailers in the U.S. Built through a combination of organic growth and a series of strategic acquisitions, Asbury currently operates 90 retail auto stores, encompassing 122 franchises for the sale and servicing of 35 different brands of American, European and Asian automobiles. Asbury offers customers an extensive range of automotive products and services, including new and used vehicle sales and related financing and insurance, vehicle maintenance and repair services, replacement parts and service contracts.

Forward-Looking Statements

This press release contains "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. The forward-looking statements include statements relating to goals, plans, targets and acquisition performance. These statements are based on management's current expectations and involve significant risks and uncertainties that may cause results to differ materially from those set forth in the statements. These risks and uncertainties include, among other things, market factors, the Company's relationships with vehicle manufacturers, risks associated with the Company's indebtedness, risks related to potential acquisitions, risks related to competition in the automotive retail and service industries, general economic conditions both nationally and locally, governmental regulations, legislation and the Company's ability to execute certain operational strategies. There can be no guarantees that the Company's plans for future operations will be successfully implemented or that they will prove to be commercially successful. These and other risk factors are discussed in the Company's annual report on Form 10-K and in its other filings with the Securities and Exchange Commission. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.

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