



Asbury Automotive Announces Effectiveness of Registration Statement for Resale of Convertible Notes

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NEW YORK, Sept. 7 /PRNewswire-FirstCall/ -- Asbury Automotive Group, Inc. (NYSE: ABG) today announced that the Securities and Exchange Commission has declared effective its shelf registration statement on Form S-3 relating to the resale by the holders thereof, from time to time, of up to \$115 million aggregate principal amount of Asbury's 3.00% Senior Subordinated Convertible Notes due 2012 and the shares of common stock issuable upon conversion of such convertible notes. The convertible notes were originally issued in a private placement under Rule 144A of the Securities Act of 1933 on March 16, 2007. Asbury will not receive any proceeds from the resale of the convertible notes or shares of common stock by the selling securityholders.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities nor shall there be any sale of these securities in any state in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such state.

About Asbury Automotive Group

Asbury Automotive Group, Inc. ("Asbury"), headquartered in New York City, is one of the largest automobile retailers in the U.S. Built through a combination of organic growth and a series of strategic acquisitions, Asbury currently operates 89 retail auto stores, encompassing 119 franchises for the sale and servicing of 35 different brands of American, European and Asian automobiles. Asbury offers customers an extensive range of automotive products and services, including new and used vehicle sales and related financing and insurance, vehicle maintenance and repair services, replacement parts and service contracts.

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