



Asbury Automotive Announces Filing of Shelf Registration Statement

July 3, 2007

NEW YORK, July 3 /PRNewswire-FirstCall/ -- Asbury Automotive Group, Inc. (NYSE: ABG) today announced that it has filed a shelf registration statement with the Securities and Exchange Commission to register the resale by the holders thereof, from time to time, of up to \$115 million aggregate principal amount of Asbury's 3.00% Senior Subordinated Convertible Notes due 2012 and the shares of common stock issuable upon conversion of such convertible notes. The registration statement was filed pursuant to a registration rights agreement that Asbury entered into on March 16, 2007 in connection with the private placement of the convertible notes under Rule 144A of the Securities Act of 1933. Asbury will not receive any proceeds from the resale of the convertible notes or shares of common stock by the selling securityholders.

The shelf registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. The securities described in the shelf registration statement may not be sold, nor may offers to buy be accepted, prior to the time the shelf registration statement becomes effective, except pursuant to an exemption to the Securities Act of 1933.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities nor shall there be any sale of these securities in any state in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such state.

About Asbury Automotive Group

Asbury Automotive Group, Inc. ("Asbury"), headquartered in New York City, is one of the largest automobile retailers in the U.S. Built through a combination of organic growth and a series of strategic acquisitions, Asbury currently operates 88 retail auto stores, encompassing 115 franchises for the sale and servicing of 33 different brands of American, European and Asian automobiles. Asbury offers customers an extensive range of automotive products and services, including new and used vehicle sales and related financing and insurance, vehicle maintenance and repair services, replacement parts and service contracts.

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