



Asbury Automotive Group Acquires Nissan & Infiniti Dealerships in Atlanta

June 11, 2007

NEW YORK, June 11 /PRNewswire-FirstCall/ -- Asbury Automotive Group, Inc. (NYSE: ABG), one of the largest automotive retail and service companies in the U.S., today announced that it has acquired Troncalli Nissan and Troncalli Infiniti in Decatur, Georgia. The dealerships currently generate revenues of approximately \$100 million annually. These stores will be tucked into Asbury's South Region and re-branded Nalley Nissan and Nalley Infiniti of Decatur. The two dealerships comprise 4 facilities-two new car showrooms and two dedicated used car showrooms. Terms of the transaction were not disclosed.

"I am delighted to welcome all the employees from these two terrific franchises to the Nalley family," said Charles R. Oglesby, President & CEO of Asbury Automotive Group. "In addition to being brands with excellent new product pipelines and future growth prospects, these stores are strategically located across the street from our BMW Center, providing us three Nalley- branded import dealerships in Decatur."

The Company has acquired three dealerships this year with annual revenues of approximately \$140 million, including the acquisition of Rick Starr Acura in Ft. Pierce, Florida. "Our pipeline is extremely robust, including several deals under contract," Mr. Oglesby continued. "To meet the acquisitions component of our 15% total shareholder return strategy, we need to acquire \$150 million to \$200 million in annual revenues, but we anticipate in excess of \$300 million this year."

About Asbury Automotive Group

Asbury Automotive Group, Inc. ("Asbury"), headquartered in New York City, is one of the largest automobile retailers in the U.S. Built through a combination of organic growth and a series of strategic acquisitions, Asbury currently operates 88 retail auto stores, encompassing 115 franchises for the sale and servicing of 33 different brands of American, European and Asian automobiles. Asbury offers customers an extensive range of automotive products and services, including new and used vehicle sales and related financing and insurance, vehicle maintenance and repair services, replacement parts and service contracts.

Forward-Looking Statements

This press release contains "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. The forward-looking statements include statements relating to goals, plans, projections and guidance regarding the Company's financial position, results of operations, market position, potential future acquisitions and business strategy. These statements are based on management's current expectations and involve significant risks and uncertainties that may cause results to differ materially from those set forth in the statements. These risks and uncertainties include, among other things, market factors, the Company's relationships with vehicle manufacturers and other suppliers, risks associated with the Company's indebtedness, risks related to potential future acquisitions, risks related to competition in the automotive retail and service industries, general economic conditions both nationally and locally, governmental regulations, legislation and the Company's ability to execute certain operational strategies. There can be no guarantees that the Company's plans for future operations will be successfully implemented or that they will prove to be commercially successful or that the Company will be able to continue paying dividends in the future at the current rate or at all. These and other risk factors are discussed in the Company's annual report on Form 10-K/A and in its other filings with the Securities and Exchange Commission. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.

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06/11/2007

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