Asbury Automotive Group to Present at Goldman Sachs Global Retailing Conference

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STAMFORD, Conn., Aug. 29 /PRNewswire-FirstCall/ -- Asbury Automotive Group, Inc. (NYSE: ABG), one of the largest automotive retail and service companies in the U.S., today announced that it will participate in the Goldman Sachs Global Retailing Conference. The Company also announced it would provide a live audio webcast of the investor presentation, accessible via its website.

Kenneth B. Gilman, Chief Executive Officer, is scheduled to present at the conference on Wednesday, September 3rd at 4:25 p.m. ET. The live webcast is accessible via the Company's website at www.asburyauto.com , under the "Investor Relations" section of the site. A replay of the webcast will be available on the Company's website for 30 days.

About Asbury Automotive Group

Asbury Automotive Group, Inc., headquartered in Stamford, Connecticut, is one of the largest automobile retailers in the U.S., with 2002 revenues of $4.5 billion. Built through a combination of organic growth and a series of strategic acquisitions, Asbury now operates through nine geographically concentrated, individually branded "platforms". These platforms currently operate 92 retail auto stores, encompassing 132 franchises for the sale and servicing of 35 different brands of American, European and Asian automobiles. Asbury believes that its product mix includes one of the highest proportions of luxury and mid-line import brands among leading public U.S. automotive retailers. The Company offers customers an extensive range of automotive products and services, including new and used vehicle sales and related financing and insurance, vehicle maintenance and repair services, replacement parts and service contracts.

SOURCE Asbury Automotive Group, Inc. 08/29/2003 CONTACT: Stacey Yonkus of Asbury Automotive, +1-203-356-4424, investor@asburyauto.com/ /Web site: http://www.asburyauto.com / (ABG) CO: Asbury Automotive Group, Inc.; Goldman Sachs ST: New York IN: REA AUT FIN SU: CCA