

Asbury Automotive Group Named to Newsweek's World's Most Trustworthy Companies 2024

November 21, 2024

DULUTH, Ga.--(BUSINESS WIRE)--Nov. 21, 2024-- Asbury Automotive Group, Inc. (NYSE: ABG), one of the largest automotive retail and service companies in the U.S., has been named in Newsweek's World's Most Trustworthy Companies 2024 list. Asbury ranked number 27 in the Vehicles & Components Industry.

Newsweek partnered with Statista, a global data and business intelligence platform, to conduct a survey considering all stock listed companies headquartered in a target country with a revenue of over 500 million USD. The companies were rated by more than 70,000 participants in the areas of Investor Trust, Customer Trust, and Employee Trust.

"It is an honor to receive the title of one of the World's Most Trustworthy Companies," said David Hult, Asbury's President and Chief Executive Officer. "We work very hard to ensure our practices and procedures exemplify a strong sense of integrity, aligning with our mission, vision, and values."

The "World's Most Trustworthy Companies 2024" ranking highlights companies that have earned the highest levels of trust globally.

"Trust is an essential part of any relationship," said Nancy Cooper, Newsweek's Global Editor-in-Chief, "This list recognizes companies that have earned the confidence of consumers, investors and employees by producing quality products, paying employees fair wages and appointing effective leaders."

The awards list can be viewed on Newsweek's website.

About Asbury Automotive Group, Inc.

Asbury Automotive Group, Inc. (NYSE: ABG), a Fortune 500 company headquartered in Duluth, GA, is one of the largest automotive retailers in the U.S. In late 2020, Asbury embarked on a multi-year plan to increase revenue and profitability strategically through organic operations, acquisitive growth and innovative technologies, with its guest-centric approach as Asbury's constant. North Star. As of September 30, 2024, Asbury operated 153 new vehicle dealerships, consisting of 202 franchises, representing 31 domestic and foreign brands of vehicles. Asbury also operates Total Care Auto, Powered by Landcar, a leading provider of service contracts and other vehicle protection products, and 37 collision repair centers. Asbury offers an extensive range of automotive products and services, including new and used vehicles; parts and service, which includes vehicle repair and maintenance services, replacement parts and collision repair services; and finance and insurance products, including arranging vehicle financing through third parties and aftermarket products, such as extended service contracts, guaranteed asset protection debt cancellation, and prepaid maintenance. Asbury ranks 18th in the 2023 Forbes list of America's Best Mid-Sized Companies. Asbury is recognized as one of America's Fastest Growing Companies 2024 by the Financial Times, America's Greatest Workplaces 2023 by Newsweek, as well as one of the Best Companies to Work For in the Retailers industry by U.S. News & World Report.

For additional information, visit www.asburyauto.com.

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