



Asbury Automotive Group Named in America's Fastest-Growing Companies List by the Financial Times

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DULUTH, Ga.--(BUSINESS WIRE)--Aug. 13, 2024-- Asbury Automotive Group, Inc. (NYSE: ABG), one of the largest automotive retail and service companies in the U.S, is proud to be recognized as one of America's Fastest-Growing Companies for 2024 by the [Financial Times](#).

With an Absolute Growth rate of 114% and a Compound Growth rate 28.88%, Asbury is ranked 327 out of 500 companies with the strongest revenue growth. The 500 companies selected have the highest growth in publicly disclosed revenues, specifically compound annual growth rate (CAGR), between 2019 and 2022 in North and South America.

"I am proud of the significant, and thoughtful, growth of our company in the past few years," said David Hult, Asbury's President and Chief Executive Officer. "We are appreciative of this recognition from the Financial Times that acknowledges the business' tremendous growth. It is because of our valuable team members who are dedicated to providing exceptional experiences for our guests, that we are able to continue advancing on this journey."

The Financial Times' fifth annual list of America's fastest growing companies is formulated by Statista, a research company specializing in assessment of companies, brands, and products, to determine the top lists through market research and data analysis expertise.

About Asbury Automotive Group, Inc.

Asbury Automotive Group, Inc. (NYSE: ABG), a Fortune 500 company headquartered in Duluth, GA, is one of the largest automotive retailers in the U.S. In late 2020, Asbury embarked on a multi-year plan to increase revenue and profitability strategically through organic operations, acquisitive growth and innovative technologies, with its guest-centric approach as Asbury's constant North Star. As of June 30, 2024, Asbury operated 155 new vehicle dealerships, consisting of 204 franchises, representing 31 domestic and foreign brands of vehicles. Asbury also operates Total Care Auto, Powered by Landcar, a leading provider of service contracts and other vehicle protection products, and 37 collision repair centers. Asbury offers an extensive range of automotive products and services, including new and used vehicles; parts and service, which includes vehicle repair and maintenance services, replacement parts and collision repair services; and finance and insurance products, including arranging vehicle financing through third parties and aftermarket products, such as extended service contracts, guaranteed asset protection debt cancellation, and prepaid maintenance. Asbury ranks 18th in the 2023 Forbes list of America's Best Mid-Sized Companies. Asbury is recognized as one of America's Greatest Workplaces 2023 by Newsweek as well as one of the Best Companies to Work For in the Retailers industry by U.S. News & World Report.

For additional information, visit www.asburyauto.com.

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