

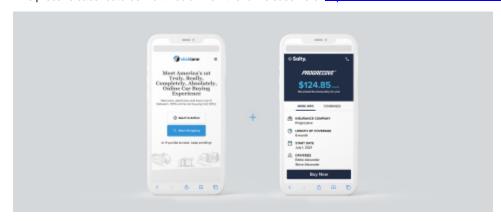
# Asbury Automotive Group Enhances Clicklane With Salty's Embedded Insurance®

July 8, 2021

This partnership expands customers' ability to purchase a vehicle entirely online by delivering a competitive, bindable car insurance quote as part of the checkout experience.

DULUTH, Ga.--(BUSINESS WIRE)--Jul. 8, 2021-- Asbury Automotive Group, Inc. (NYSE: ABG) ("Asbury" or the "Company"), one of the largest automotive retail and service companies in the U.S., announced today a significant new enhancement to Clicklane – a technology ecosystem which enables a complete online car-buying and selling experience.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20210708005240/en/



Clicklane announces partnership with Salty. (Graphic: Business Wire)

Asbury has partnered with <u>Salty</u> to expand the capabilities of Clicklane, further enhancing the customer experience. Customers can now receive a bindable insurance quote through Salty's top-rated <u>carrier network</u> without leaving the Clicklane car-buying journey. Partnering with Salty expands the market for Asbury beyond the traditional auto purchase. Customers can now secure the insurance they need for their vehicle through a seamless experience driven by artificial intelligence and machine learning.

"The partnership with Salty further proves our dedication to a complete digital experience while continuing to drive our omnichannel strategy," said CEO & President David Hult. "Asbury customers

spend almost \$350 million on insurance every year, and they deserve a state-of-the-art customer experience that includes the option to protect their vehicle purchases."

"Salty is excited to launch this digital-first partnership with Asbury on their Clicklane transactional software," said Toby Coleridge, Chief Product Officer at Salty. "Technology and analytics are at the core of what drives a great modern customer experience, and we look forward to a successful partnership with Clicklane while serving car shoppers nationwide."

More information is available at https://clicklane.com/insurance

# **About Asbury Automotive Group, Inc.**

Asbury Automotive Group, Inc. ("Asbury"), a Fortune 500 company headquartered in Duluth, GA, is one of the largest automotive retailers in the U.S. Asbury currently operates 91 dealerships, consisting of 112 franchises, representing 31 domestic and foreign brands of vehicles. Asbury also operates 25 collision repair centers. Asbury offers customers an extensive range of automotive products and services, including new and used vehicle sales and related financing and insurance, vehicle maintenance and repair services, replacement parts, and service contracts.

## **About Salty**

Salty Dot Inc. is the Embedded Insurance® technology company. Salty removes existing consumer impediments to buying the right policy and having the proper coverage. The company's platform is a proprietary Software-as-a-Service (SaaS) solution that enables carriers and distribution partners to offer a customized policy to insure a product or service in real-time during the purchase process. Salty uses artificial intelligence and machine learning to analyze unique data sources about the buyer and the purchase. It then sorts through multiple carriers to seamlessly offer the right insurance. The company is licensed to operate in all 50 states through Salty Dot Insurance Agency, LLC and its affiliates.

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## **Asbury Forward-Looking Statements**

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements other than historical fact, and may include statements relating to goals, plans, market conditions and projections regarding Asbury's financial position, liquidity, results of operations, market position and dealership portfolio, initiatives, including those relating to Clicklane and future business strategy. These statements are based on management's current expectations and beliefs and involve significant risks and uncertainties that may cause results to differ materially from those set forth in the statements. These risks and uncertainties include, among other things, market factors, Asbury's relationships with, and the financial and operational stability of, vehicle manufacturers and other suppliers, acts of God or other incidents and the shortage of semi-conductor chips and rubber-based products, which may adversely impact supply from vehicle manufacturers and/or present retail sales challenges, risks associated with Asbury's indebtedness (including available borrowing capacity, compliance

with its financial covenants and ability to refinance or repay such indebtedness, on favorable terms), Asbury's relationships with, and the financial stability of, its lenders and lessors, risks related to competition in the automotive retail and service industries, general economic conditions both nationally and locally, governmental regulations, legislation, adverse results in litigation and other proceedings, and Asbury's ability to execute its IT initiatives and other operational strategies, Asbury's ability to leverage gains from its dealership portfolio, Asbury's ability to capitalize on opportunities to repurchase its debt and equity securities or purchase properties that it currently leases, and Asbury's ability to stay within its targeted range for capital expenditures. There can be no guarantees that Asbury's plans for future operations will be successfully implemented or that they will prove to be commercially successful.

These and other risk factors that could cause actual results to differ materially from those expressed or implied in our forward-looking statements are and will be discussed in Asbury's filings with the U.S. Securities and Exchange Commission from time to time, including its most recent annual report on Form 10-K and any subsequently filed quarterly reports on Form 10-Q. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.

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