SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

I OMB APPROVAL

OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed pursua	F CHANGE ant to Section 16(a) action 30(h) of the In	of the S	Gecurit	ies Exchange	Act of 19		Es	IB Number: imated average burg urs per response:	3235-0287 den 0.5
1. Name and Address of Reporting Person [*] Welch Michael		uer Name and Ticke BURY AUTO ;]				<u>INC</u> [all applicable) Director Officer (give tit	e Other	Owner (specify
(Last) (First) (Middle) C/O ASBURY AUTOMOTIVE GROUP		te of Earliest Transa 5/2024	iction (N	/lonth/	Day/Year)		below) SV	below P & CFO	/) 	
2905 PREMIERE PKWY, SUITE 300	4. If A	mendment, Date of	Origina	al Filec	l (Month/Day/ነ	6. Indiv Line) X		Group Filing (Check Applicable y One Reporting Person		
(Street) DULUTH GA 30097							Form filed by M Person	orting		
(City) (State) (Zip)		e 10b5-1(c) theck this box to indicatisfy the affirmative d	ate that a	a trans	action was made	e pursuan	t to a contract	, instruction or writt 0.	en plan that is intend	ed to
Table I - No	on-Derivative s	Securities Acq	luired	, Dis	posed of,	or Ber	eficially	Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/16/2024		М		1,218(1)	Α	\$ <mark>0</mark>	6,445	D	
Common Stock	02/16/2024		F		462(2)	D	\$221.34	5,983	D	
Common Stock	02/16/2024		F		1 62 ⁽³⁾	D	\$221.34	5,821	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (E	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year) ired r osed) r. 3, 4		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Share Units	(4)	02/16/2024		М			1,218	(4)	(4)	Common Stock	1,218	\$ <mark>0</mark>	1,218	D	

Explanation of Responses:

1. Represents shares of the Issuer's common stock issued upon the vesting of performance share units granted on February 16, 2022. This transaction represents the vesting of one-third of this award.

2. Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of performance share units, and the conversion of such units into shares of the Issuer's common stock, granted on February 16, 2022.

3. Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of restricted share units granted on February 16, 2022.

4. Represents vesting of performance share units upon the Issuer having met certain performance objectives, which objectives were certified as having been met on March 6, 2023. Each performance share unit converts into one share of the Issuer's common stock upon vesting. One-third of the performance share units granted on February 16, 2022 vested upon certification of the objectives having been met, which occurred on March 6, 2023, an additional one-third vested on February 16, 2024 and the remaining one-third vests on February 16, 2025.

Remarks:

/s/George A. Villasana,

Attorney In-Fact

02/20/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.