SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13D (Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

(Amendment No. 3)¹

Asbury Automotive Group, Inc. (Name of Issuer)

<u>Common Stock, \$0.01 par value per share</u> (Title of Class of Securities)

> <u>043436104</u> (CUSIP Number)

LAUREN TAYLOR WOLFE CHRISTIAN ASMAR IMPACTIVE CAPITAL LP 152 West 57th Street, 17th Floor New York, New York 10019

ELIZABETH GONZALEZ-SUSSMAN, ESQ. OLSHAN FROME WOLOSKY LLP 1325 Avenue of the Americas New York, New York 10019 (212) 451-2300 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

<u>September 29, 2022</u> (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(g), check the following box \Box .

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* Rule 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

1	NAME OF REPORTING PERSON				
	Impactive Capital LP				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b) (b) (c)				
3	SEC USE ONLY				
4	SOURCE OF FUNDS				
5	AF CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
NUMBER OF	Delaware 7	SOLE VOTING POWER			
SHARES BENEFICIALLY		- 0 -			
OWNED BY EACH REPORTING	8	SHARED VOTING POWER 2,202,898			
PERSON WITH	9	SOLE DISPOSITIVE POWER			
		- 0 -			
	10	SHARED DISPOSITIVE POWER			
		2,202,898			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	2,202,898				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	9.95%				
14	TYPE OF REPORTING PERSON				
	PN IA	PN, IA			

1	NAME OF REPOR	RTING PERSON			
1	NAME OF REPORTING PERSON				
	Impactive Capital LLC				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box (b) \Box				
3	SEC USE ONLY				
4	SOURCE OF FUNDS				
	AF				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Delaware				
NUMBER OF SHARES	7	SOLE VOTING POWER			
BENEFICIALLY		- 0 -			
OWNED BY EACH REPORTING	8	SHARED VOTING POWER 2,202,898			
PERSON WITH	9	SOLE DISPOSITIVE POWER			
		- 0 -			
	10	SHARED DISPOSITIVE POWER			
		2,202,898			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
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12	CHECK BOX IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	9.95%				
14	TYPE OF REPORTING PERSON				
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1	TING PERSON					
	Lauren Taylor Wolfe					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)					
			(b) 🗆			
3	SEC USE ONLY					
4	SOURCE OF FUNDS					
4	SOURCE OF FUNDS					
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5		VISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OF	8 🗆			
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6	CITIZENSHIP OR PLACE OF ORGANIZATION					
	United States of America					
NUMBER OF	7	SOLE VOTING POWER				
SHARES						
BENEFICIALLY		- 0 -				
OWNED BY	8	SHARED VOTING POWER				
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REPORTING		2,202,898				
PERSON WITH	9	SOLE DISPOSITIVE POWER				
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		2,202,898				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
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	2,202,898					
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13	PERCENT OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)				
	9.95%					
14	14 TYPE OF REPORTING PERSON					
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	IN					

	i				
1	NAME OF REPORTING PERSON				
	Christian Asmar (a) □ CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
			(b) 🗆		
	GEO LIGE ON LL				
3	SEC USE ONLY	SEC USE ONLY			
4	SOURCE OF FUNDS				
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5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR				
	2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
	United States of America				
NUMBER OF	7	SOLE VOTING POWER			
SHARES					
BENEFICIALLY OWNED BY	0	- 0 - SHARED VOTING POWER			
EACH	8	SHARED VOTING POWER			
REPORTING		2,202,898			
PERSON WITH	9	SOLE DISPOSITIVE POWER			
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		- 0 -			
	10	SHARED DISPOSITIVE POWER			
		2,202,898			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	2,202,898				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES				
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15	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	9.95%				
14	9.95% TYPE OF REPORTING PERSON				
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The following constitutes Amendment No. 3 to the Schedule 13D filed by the undersigned ("Amendment No. 3"). This Amendment No. 3 amends the Schedule 13D as specifically set forth herein.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended and restated as follows:

The 2,202,898 Shares beneficially owned by the Impactive Funds were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business) in open market purchases. The aggregate purchase price of the 2,202,898 Shares beneficially owned by the Impactive Funds is approximately \$313,983,358, including brokerage commissions.

Item 5. <u>Interest in Securities of the Issuer</u>.

Items 5(a) - (c) are hereby amended and restated as follows:

The aggregate percentage of Shares reported owned by each person named herein is based upon 22,131,513 Shares outstanding as of July 27, 2022, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the SEC on July 28, 2022.

A. Impactive Capital

(a) As of the close of business on September 29, 2022, Impactive Capital beneficially owned 2,202,898 Shares held by the Impactive Funds.

Percentage: Approximately 9.95%

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 2,202,898
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 2,202,898
- (c) Impactive Capital through the Impactive Funds has not entered into any transactions in the Shares during the past sixty days.
- B. Impactive Capital GP
 - (a) As the general partner of Impactive Capital, Impactive Capital GP may be deemed to beneficially own the 2,202,898 Shares held by the Impactive Funds.

Percentage: Approximately 9.95%

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 2,202,898
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 2,202,898
- (c) Impactive Capital GP has not entered into any transactions in the Shares during the past sixty days. Impactive Capital through the Impactive Funds has not entered into any transactions in the Shares during the past sixty days.

- C. Ms. Taylor Wolfe and Mr. Asmar
 - (a) Each of Ms. Taylor Wolfe and Mr. Asmar, as Managing Members of Impactive Capital GP, may be deemed to beneficially own the 2,202,898 Shares held by the Impactive Funds.

Percentage: Approximately 9.95%

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 2,202,898
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 2,202,898
- (c) Each of Ms. Taylor Wolfe and Mr. Asmar have not entered into any transactions in the Shares during the past sixty days. Impactive Capital through the Impactive Funds has not entered into any transactions in the Shares during the past sixty days.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

Item 6 is hereby amended to add the following:

Impactive Capital has entered into certain cash-settled total return swap agreements with Morgan Stanley & Co. LLC ("MS") as the counterparty (the "Swap Agreements"). The swaps with MS constitute economic exposure to an aggregate of 223,000 notional Shares, representing approximately 1.01% of the outstanding Shares, which swaps have a maturity date of September 27, 2027 and a weighted average reference price of \$148.0727¹ per Share. The Swap Agreements provide Impactive Capital with economic results that are comparable to the economic results of ownership but do not provide it with the power to vote or direct the voting or dispose of or direct the disposition of the Shares that are the subject of the Swap Agreements. The Reporting Persons disclaim beneficial ownership of the Shares that are the subject of the Swap Agreements.

¹ The reference price reported for these swaps is a weighted average price. These swaps were entered into at reference prices ranging from \$146.1986 to \$150.7997 per Share. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of notional shares at each separate reference price for each swap within the range set forth in this footnote 1.

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: September 30, 2022

Impactive Capital LP

- By: Impactive Capital LLC its General Partner
- By: /s/ Lauren Taylor Wolfe
 - Name:Lauren Taylor WolfeTitle:Managing Member

Impactive Capital LLC

- By: /s/ Lauren Taylor Wolfe
 - Name:Lauren Taylor WolfeTitle:Managing Member

/s/ Lauren Taylor Wolfe Lauren Taylor Wolfe

/s/ Christian Asmar

Christian Asmar