SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

7. Nature of

Indirect Beneficial Ownership (Instr. 4)

D

D

Check this box if no longer subject to STATEME Section 16. Form 4 or Form 5 obligations may continue. See					F CHANGE	Estim	Number: ated average burd	3235-02 len								
Instruction 1(b).	continue. See	Filed	l pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									per response:				
1. Name and Address of Reporting Person [*] Clara Daniel					uer Name and Ticke BURY AUTO				(Check	ationship of Ro all applicable Director Officer (qiv	, 10% (Owner			
(Last) (First) (Middle) C/O ASBURY AUTOMOTIVE GROUP					e of Earliest Transa 5/2024	action (N	/lonth/	Day/Year)		below)		perations	(specify)			
2905 PREMIERE PKWY, STE 300				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicabl Line)					
(Street) DULUTH	GA	30097								X			e Reporting Pers re than One Rep			
(City)	(State)	(Zip)		Rule	e 10b5-1(c)	Tran	sact	ion Indica	ation							
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
	•	Fable I - No	on-Deriva	tive S	Securities Acc	luired	, Dis	posed of,	or Ber	neficially	Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date, Transacti				4. Securities / Disposed Of (5. Amount of Securities Beneficially Owned Follo Reported	-	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Natur Indirect Benefici Owners (Instr. 4)		
						Code	v	Amount	(A) or (D)	Price	Transaction			(
Common Stock 02/16/						М		1,299(1)	A	\$ <mark>0</mark>	6,698		D			

02/16/2024	F	259 ⁽³⁾	D	\$221
02/16/2024	F	583 ⁽²⁾	D	\$221

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Share Units	(4)	02/16/2024		М			1,299	(4)	(4)	Common Stock	1,299	\$0	1,299	D	

Explanation of Responses:

Common Stock

Common Stock

1. Represents shares of the Issuer's common stock issued upon the vesting of performance share units granted on February 16, 2022. This transaction represents the vesting of one-third of this award.

2. Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of performance share units, and the conversion of such units into shares of the Issuer's common stock, granted on February 16, 2022.

3. Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of restricted share units granted on February 16, 2022.

4. Represents vesting of performance share units upon the Issuer having met certain performance objectives, which objectives were certified as having been met on March 6, 2023. Each performance share unit converts into one share of the Issuer's common stock upon vesting. One-third of the performance share units granted on February 16, 2022 vested upon certification of the objectives having been met, which occurred on March 6, 2023, an additional one-third vested on February 16, 2024 and the remaining one-third vests on February 16, 2025.

Remarks:

/s/George A. Villasana, Attorney In-Fact

02/20/2024

** Signature of Reporting Person Date

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6,115

5,856

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.