SEC Form 4
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FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287										
Estimated average burden										
hours per response:	0.5									

Section	nis box if no lon 16. Form 4 or F ns may continu on 1(b).	orm 5	STA		d pursua	ant to :	Sectio	on 16(a)	) of the S	ecurit	ties Exchang	ge Act of 19		HIP	Estim	ated av	erage burder	0.5	
1. Name and Address of Reporting Person <sup>*</sup> Milstein Jed						2. Issuer Name and Ticker or Trading Symbol <u>ASBURY AUTOMOTIVE GROUP INC</u> [ <u>ABG</u> ]								eck all applic Directo	tionship of Reportin all applicable) Director Officer (give title		10% Ov Other (s	wner	
(Last) (First) (Middle) C/O ASBURY AUTOMOTIVE GROUP, INC.						3. Date of Earliest Transaction (Month/Day/Year) 02/16/2024								below) below) SVP & CHRO					
2905 PREMIERE PARKWAY NW, SUITE 300					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) DULUTH GA 30097														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	Rule 10b5-1(c) Transaction Indication																		
											action was m ons of Rule 10			act, instruction 1 10.	n or written	plan tha	at is intended	to	
		Tabl	e I - No	on-Deriva	ative	Secu	iritie	es Aco	quired	, Dis	posed o	f, or Ber	neficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution			Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		(A) or . 3, 4 and 5	) Securitie Beneficia Owned F	neficially ned Following		Direct    Indirect    str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	ce Reported Transaction (Instr. 3 and				(Instr. 4)		
Common Stock 02/16/									М		1,056(1)	Α	\$ <mark>0</mark>	10,	941		D		
Common Stock 02/16/2					/2024				F		474 <sup>(2)</sup>	D	\$221.3	221.34 10,467		67 D			
Common Stock 02/16/									F		187(3)	D	\$221.3	4 10,280			D		
		Та	able II -								osed of, convertit			Owned					
1. Title of Derivative Security (Instr. 3)     2. Conversion or Exercise Price of Derivative Security     3. Transaction Date (Month/Day/Year)     3A. Deemed Execution Date, if any (Month/Day/Year)				Transaction Code (Instr. 8) Sect Acqu (A) c Disp of (D		osed ) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Number of Shares						

## Explanation of Responses:

(4)

1. Represents shares of the Issuer's common stock issued upon the vesting of performance share units granted on February 16, 2022. This transaction represents the vesting of one-third of this award.

1,056

2. Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of performance share units, and the conversion of such units into shares of the Issuer's common stock, granted on February 16, 2022.

(4)

3. Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of restricted share units granted on February 16, 2022.

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4. Represents vesting of performance share units upon the Issuer having met certain performance objectives, which objectives were certified as having been met on March 6, 2023. Each performance share unit converts into one share of the Issuer's common stock upon vesting. One-third of the performance share units granted on February 16, 2022 vested upon certification of the objectives having been met, which occurred on March 6, 2023, an additional one-third vested on February 16, 2024 and the remaining one-third vests on February 16, 2025.

## Remarks:

Performance

Share Units

/s/George A. Villasana,

Attorney In-Fact

Commor

Stock

(4)

02/20/2024

1,056

D

\*\* Signature of Reporting Person Date

1,056

\$<mark>0</mark>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

02/16/2024

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.