SEC Form 4

Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287									
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(n) or the investment company Act or 1940										
1. Name and Address of Reporting Person* <u>Hult David W</u>			2. Issuer Name and Ticker or Trading Symbol <u>ASBURY AUTOMOTIVE GROUP INC</u> [ABG]		tionship of Reporting Pe all applicable) Director Officer (give title	10% Owner Other (specify				
(Last)			3. Date of Earliest Transaction (Month/Day/Year) 02/03/2024		below) President & C	below)				
C/O ASBURY AUTOMOTIVE GROUP, INC.			02/03/2024							
2905 PREMIERE PARKWAY NW, SUITE 300		Y NW, SUITE 300	4. If Amendment, Date of Original Filed (Month/Day/Year)	ng (Check Applicable						
(Street)			-	X	Form filed by One Rep	oorting Person				
DULUTH	GA	30097			Form filed by More that Person	an One Reporting				
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) or (D) Price		Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	02/03/2024		М		5,110 ⁽¹⁾	A	\$ 0	46,669	D	
Common Stock	02/03/2024		F		2,292 ⁽²⁾	D	\$213.27	44,377	D	
Common Stock	02/03/2024		F		1,223(3)	D	\$213.27	43,154	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year) ities red sed 3, 4		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Share Units	(4)	02/03/2024		М			5,110	(4)	(4)	Common Stock	5,110	\$0	0	D	

Explanation of Responses:

1. Represents shares of the Issuer's common stock issued upon the vesting of performance share units granted on February 3, 2021. This transaction represents the vesting of one-third of this award.

2. Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of performance share units, and the conversion of such units into shares of the Issuer's common stock, granted on February 3, 2021.

3. Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of restricted share units granted on February 3, 2021.

4. Represents vesting of performance share units upon the Issuer having met certain performance objectives, which objectives were certified as having been met on March 7, 2022. Each performance share unit converts into one share of the Issuer's common stock upon vesting. One-third of the performance share units granted on February 3, 2021 vested upon certification of the objectives having been met, which occurred on March 7, 2022, an additional one-third vested on February 3, 2023 and the remaining one-third vested on February 3, 2024.

Remarks:

/s/George A. Villasana, Attorney In-Fact

02/06/2024

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.